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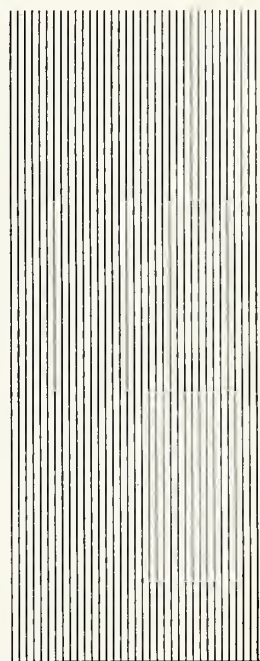
TRADE IN COTTON FUTURES

ISSUED MONTHLY
BY
COMMODITY EXCHANGE AUTHORITY

U. S. DEPARTMENT OF AGRICULTURE

WASHINGTON, D. C.

VOL. 15 NO. 12



TRADE IN COTTON FUTURES

CONTENTS

Table

VOLUME OF TRADING:

New York Cotton Exchange	1, 2
New Orleans Cotton Exchange.	5, 6
Chicago Board of Trade	9

OPEN CONTRACTS:

New York Cotton Exchange	1, 3
New Orleans Cotton Exchange.	5, 7
Chicago Board of Trade	9

PRICES:

New York Cotton Exchange	4
New Orleans Cotton Exchange.	8

COMMITMENTS OF LARGE TRADERS:

All contract markets combined.	10
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DELIVERIES in settlement of the July future on

New York and New Orleans Cotton Exchanges:

Grade and staple of cotton delivered . . .	11
Distribution by delivery points.	12
Number of notices issued and number of times transferred.	13

Table 1. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New York Cotton Exchange,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	35,699	22,793	16,741	13,548	21,563	15,629	10,065
September	80,559	50,714	32,900	23,384	20,376	15,339	9,534
October	138,966	89,373	55,199	39,365	19,525	14,539	9,732
November	191,803	121,717	75,508	61,149	17,609	12,232	9,899
December	234,013	141,471	86,854	80,893	15,856	11,860	10,750
January	276,935	168,346	99,849	104,244	15,887	10,537	11,681
February	319,496	196,863	115,454	127,744	15,508	10,079	11,118
March	361,137	224,747	126,289	146,884	16,411	10,180	11,011
April	404,085	246,404	138,275	161,388	15,621	9,121	11,202
May	436,380	265,075	150,642	178,189	14,570	8,739	11,555
June	471,320	275,557	163,572	190,767	14,609	9,147	10,889
July	508,228	287,139	179,286	209,058	14,630	9,793	10,904

Table 2, - Cotton: Volume of trading, New York Cotton Exchange,
July 1958

Date	All Futures	Future		
		1958 July	1958 Oct.	1958 Dec.
1958 July	100 bales	100 bales	100 bales	100 bales
1	321	30	62	39
2	477	36	61	41
3	127	10	16	31
Holiday				
Saturday				
Sunday				
7	400	72	82	28
8	448	51	72	73
9	331	18	31	47
10	736	79	59	176
11	316	57	26	58
Saturday				
Sunday				
14	540	63	40	78
15	1,218	88	193	201
16	1,024		79	130
17	939		55	174
18	645		39	85
Saturday				
Sunday				
21	698		27	116
22	359		43	67
23	541		70	84
24	457		47	67
25	1,657		94	128
Saturday				
Sunday				
28	2,456		182	372
29	1,117		97	180
30	1,865		78	193
31	1,619		106	189
Total				
July '58	18,291	504	1,559	2,557
June '58	12,578	1,956	2,150	1,871
July '57	15,714	294	2,155	3,397

Table 2. - Cotton: Volume of trading, New York Cotton Exchange,
July 1958 -- Continued

Date	Future					
	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.	
1958 July	100 bales	100 bales	100 bales	100 bales	100 bales	
1	30	21	27	110	2	
2	52	61	105	114	7	
3	15	6	15	33	1	
Holiday						
Saturday						
Sunday						
7	46	57	38	65	12	
8	72	62	35	70	13	
9	54	26	65	87	3	
10	128	110	83	99	2	
11	44	41	13	65	12	
Saturday						
Sunday						
14	41	57	100	131	30	
15	82	141	173	261	79	
16	94	145	164	350	62	
17	90	129	149	262	80	
18	74	143	91	146	67	
Saturday						
Sunday						
21	122	118	130	135	50	
22	43	50	33	80	43	
23	34	75	62	160	56	
24	25	36	59	147	76	
25	57	158	223	632	365	
Saturday						
Sunday						
28	177	447	329	737	212	
29	89	98	97	361	195	
30	202	276	294	577	245	
31	294	237	263	385	145	
Total						
July '58	1,865	2,494	2,548	5,007	1,757	
June '58	1,192	1,643	1,358	2,279	129	
July '57	1,655	1,544	2,278	3,512	879	

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange
July 1958

Date	All Futures	Future		
		1958	1958	1958
		July	Oct.	Dec.
1958	100	100	100	100
July	bales	bales	bales	bales
1	10,790	500	2,317	1,872
2	10,740	466	2,308	1,878
3	10,767	461	2,305	1,882
Holiday				
Saturday				
Sunday				
7	10,718	390	2,308	1,883
8	10,726	350	2,322	1,896
9	10,740	332	2,323	1,905
10	10,794	257	2,309	1,950
11	10,809	209	2,297	1,963
Saturday				
Sunday				
14	10,764	128	2,290	1,984
15	10,679	29	2,261	2,008
16	10,712	26	2,270	2,045
17	10,759	26	2,263	2,044
18	10,678	21	2,269	2,053
Saturday				
Sunday				
21	10,667	15	2,264	2,074
22	10,638	0	2,224	2,080
23	10,591		2,212	2,084
24	10,598		2,195	2,095
25	10,869		2,199	2,118
Saturday				
Sunday				
28	11,069		2,200	2,178
29	11,014		2,212	2,131
30	10,957		2,173	2,130
31	10,904		2,151	2,131

Table 3. - Cotton: Open contracts reported by clearing members,
New York Cotton Exchange,
July 1958 -- Continued

Date	Future				
	1959 Mar.	1959 May	1959 July	1959 Oct.	1959 Dec.
1958	100	100	100	100	100
July	bales	bales	bales	bales	bales
1	1,699	2,053	1,167	1,113	69
2	1,713	2,048	1,164	1,089	74
3	1,710	2,048	1,166	1,120	75
Holiday					
Saturday					
Sunday					
7	1,706	2,064	1,172	1,111	84
8	1,693	2,090	1,171	1,115	89
9	1,685	2,101	1,173	1,130	91
10	1,693	2,130	1,175	1,188	92
11	1,701	2,150	1,184	1,208	97
Saturday					
Sunday					
14	1,691	2,171	1,161	1,234	105
15	1,688	2,174	1,152	1,242	125
16	1,694	2,172	1,115	1,247	143
17	1,685	2,166	1,127	1,270	178
18	1,659	2,125	1,116	1,275	160
Saturday					
Sunday					
21	1,685	2,128	1,081	1,247	173
22	1,685	2,139	1,083	1,253	174
23	1,685	2,119	1,071	1,244	176
24	1,683	2,122	1,050	1,253	200
25	1,683	2,129	987	1,385	368
Saturday					
Sunday					
28	1,722	2,201	984	1,376	408
29	1,741	2,185	958	1,389	398
30	1,766	2,181	964	1,348	395
31	1,789	2,166	927	1,330	410

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
July 1958

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958						
July	cents	cents	cents	cents	cents	cents
1	36.28	36.20	36.24	36.55	36.46	36.48
2	36.20	36.05	36.09-10	36.54	36.45	36.52-54
3	36.25	36.12	36.15b-20a	36.61	36.55	36.56b-58a
Holiday						
Saturday						
Sunday						
7	36.20	36.08	36.14	36.64	36.52	36.59-60
8	36.17	36.04	36.09b-14a	36.62	36.51	36.59-60
9	36.25	36.17	36.23	36.68	36.54	36.64-66
10	36.36	36.23	36.35	36.75	36.59	36.60b-62a
11	36.39	36.25	36.39	36.68	36.57	36.60-61
Saturday						
Sunday						
14	36.44	36.37	36.43	36.72	36.65	36.68
15	36.48	36.17	36.17	36.85	36.74	36.82-84
16	-----	-----	-----	36.84	36.69	36.76
17	-----	-----	-----	36.85	36.79	36.82
18	-----	-----	-----	36.86	36.78	36.79
Saturday						
Sunday						
21	-----	-----	-----	36.75	36.63	36.65b-67a
22	-----	-----	-----	36.65	36.57	36.65
23	-----	-----	-----	36.60	36.52	36.52
24	-----	-----	-----	36.63	36.50	36.56-57
25	-----	-----	-----	36.57	36.40	36.43b-45a
Saturday						
Sunday						
28	-----	-----	-----	36.37	36.20	36.27
29	-----	-----	-----	36.34	36.23	36.25-27
30	-----	-----	-----	36.25	36.14	36.15
31	-----	-----	-----	36.32	36.09	36.32

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
July 1958 -- Continued

Date	1958 December Future			1959 March Future		
	High	Low	Closing	High	Low	Closing
1958						
July	cents	cents	cents	cents	cents	cents
1	36.78	36.67	36.73	37.00	36.87	36.93b-94a
2	36.77	36.69	36.76	37.02	36.95	37.00
3	36.85	36.79	36.81	37.07	37.01	37.00b-02a
Holiday						
Saturday						
Sunday						
7	36.88	36.76	36.86b-88a	37.14	37.03	37.08-09
8	36.91	36.80	36.85	37.18	37.02	37.15
9	36.96	36.80	36.92	37.21	37.06	37.17b-19a
10	37.02	36.87	36.87	37.30	37.23	37.23
11	36.95	36.85	36.87	37.25	37.19	37.22
Saturday						
Sunday						
14	36.95	36.88	36.92	37.29	37.24	37.24b-26a
15	37.08	36.96	37.00-01	37.41	37.30	37.38
16	37.04	36.92	36.96b-98a	37.42	37.26	37.35
17	37.04	36.97	37.01	37.42	37.35	37.36-37
18	37.02	36.95	36.99	37.39	37.29	37.38
Saturday						
Sunday						
21	36.97	36.80	36.86-87	37.36	37.17	37.25
22	36.87	36.80	36.87	37.24	37.19	37.24
23	36.82	36.74	36.75	37.18	37.10	37.11b-14a
24	36.85	36.73	36.79	37.22	37.09	37.18
25	36.81	36.67	36.73b-75a	37.14	37.01	37.09b-11a
Saturday						
Sunday						
28	36.65	36.49	36.49	36.97	36.82	36.86
29	36.58	36.49	36.50-53	36.95	36.85	36.90
30	36.51	36.38	36.42	36.83	36.66	36.73
31	36.65	36.34	36.61-65	36.91	36.57	36.90-91

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
July 1958 -- Continued

Date	1959 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
1958						
July	cents	cents	cents	cents	cents	cents
1	36.85	36.77	36.82	35.99	34.88	35.89
2	36.92	36.83	36.88	36.00	35.83	35.86b-88a
3	36.96	36.90	36.88b-90a	35.96	35.87	35.90-92
Holiday						
Saturday						
Sunday						
7	37.08	36.86	37.02b-03a	36.04	35.90	36.03-04
8	37.14	36.99	37.06b-08a	36.11	36.03	36.03
9	37.15	37.05	37.09	36.18	36.00	36.17
10	37.24	37.13	37.13	36.31	36.16	36.24
11	37.17	37.10	37.12	36.26	36.24	36.25b-27a
Saturday						
Sunday						
14	37.23	37.13	37.13b-15a	36.45	36.32	36.39-41
15	37.44	37.22	37.42-43	36.75	36.50	36.70b-72a
16	37.46	37.32	37.45	36.80	36.61	36.71-73
17	37.56	37.47	37.55	36.93	36.75	36.93
18	37.53	37.44	37.48	36.92	36.77	36.78
Saturday						
Sunday						
21	37.46	37.25	37.31	36.79	36.56	36.62
22	37.32	37.24	37.32	36.62	36.52	36.62
23	37.25	37.14	37.16b-18a	36.52	36.42	36.42
24	37.25	37.12	37.24	36.50	36.36	36.50
25	37.19	37.01	37.13b-15a	36.46	36.09	36.19
Saturday						
Sunday						
28	36.95	36.70	36.71	35.90	35.47	35.50
29	36.90	36.78	36.87	35.82	35.63	35.77
30	36.80	35.54	36.56	35.75	35.22	35.30-32
31	36.79	36.42	36.73-75	35.55	35.13	35.45-46

Table 4. - Cotton: High, low and closing prices per pound,
New York Cotton Exchange,
July 1958 -- Continued

Date	1959 October Future			1959 December Future		
	High	Low	Closing	High	Low	Closing
1958						
July	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>	<u>cents</u>
1	34.33	34.19	34.24	34.25	34.20	34.23b-25a
2	34.40	34.15	34.22	34.31	34.20	34.22
3	34.29	34.20	34.20	34.31	34.31	34.20b-22a
Holiday						
Saturday						
Sunday						
7	34.33	34.19	34.33	34.32	34.21	34.33b-35a
8	34.37	34.30	34.34	34.37	34.33	34.34b-36a
9	34.43	34.25	34.40	34.40	34.34	34.39b-41a
10	34.60	34.42	34.53b-57a	34.50	34.48	34.53b-57a
11	34.65	34.53	34.59-63	34.63	34.52	34.59b-62a
Saturday						
Sunday						
14	34.90	34.68	34.76	34.92	34.72	34.77
15	35.22	34.88	35.19	35.26	34.93	35.26
16	35.56	35.13	35.37-41	35.68	35.21	35.54
17	35.65	35.41	35.61	35.75	35.51	35.67
18	35.60	35.38	35.45	35.59	35.45	35.49b-51a
Saturday						
Sunday						
21	35.38	35.15	35.23-24	35.35	35.17	35.27b-29a
22	35.21	35.11	35.11	35.21	35.11	35.11
23	35.05	34.80	34.80-81	35.07	34.79	34.79-82
24	35.03	34.68	34.95	34.95	34.70	34.95
25	34.93	34.25	34.25-30	34.88	34.24	34.26
Saturday						
Sunday						
28	33.80	33.28	33.29	33.68	33.21	33.23-24
29	33.75	33.40	33.69	33.73	33.41	33.67b-68a
30	33.52	33.03	33.12	33.50	33.01	33.09
31	33.39	32.94	33.15	33.33	32.91	33.12

Table 5. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the New Orleans Cotton Exchange
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	bales	bales	bales	bales	bales	bales	bales
August	15,780	6,439.5	5,192.0	3,167.0	3,949.0	3,555.5	2,187.0
September	33,963	15,768.0	9,634.5	5,208.0	3,690.0	3,235.5	1,984.5
October	56,442	28,901.0	15,212.0	9,202.0	3,475.0	3,534.0	2,239.5
November	76,322	38,053.0	19,739.0	13,737.5	3,158.5	2,816.0	1,951.0
December	95,472	43,884.5	23,027.5	17,540.0	3,041.5	2,730.5	2,061.5
January	116,509	51,735.0	26,643.0	20,975.5	3,020.5	2,103.5	2,012.0
February	137,454	59,268.5	29,995.0	25,512.0	2,834.5	1,872.5	1,867.0
March	159,495	67,249.0	32,093.0	29,507.5	2,682.5	2,134.0	1,885.0
April	181,924	74,023.5	35,263.5	32,928.0	2,894.5	2,202.0	1,937.5
May	199,297	79,616.0	39,130.0	37,204.5	2,836.0	2,196.5	2,032.0
June	215,742	82,667.5	43,193.5	40,726.0	3,100.5	1,957.5	2,262.5
July	232,956	86,692.0	47,203.0	45,332.5	3,454.5	2,066.5	2,304.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
July 1958

Date	:	All Futures	:	Future		
				1958	1958	1958
				July	Oct.	Dec.
1958	:	100	:	100	100	100
July	:	bales	:	bales	bales	bales
1	:	204.5	:	7	8	12
2	:	38.5	:	4	12	7
3	:	84.5	:	--	--	22
Holiday	:		:			
Saturday	:		:			
Sunday	:		:			
7	:	95	:	--	19.5	23
8	:	199	:	--	12	24
9	:	132	:	9	6	16
10	:	116	:	2	3	13
11	:	117.5	:	2.5	3	40
Saturday	:		:			
Sunday	:		:			
14	:	167	:	9	8	24
15	:	349.5	:	2	42.5	49
16	:	297.5	:	--	9	65
17	:	161	:	--	8	31.5
18	:	133	:	--	26	16
Saturday	:		:			
Sunday	:		:			
21	:	140	:	--	--	19
22	:	56.5	:	--	6	13
23	:	173.5	:	--	17	11
24	:	103	:	--	16	20
25	:	305	:	--	14.5	19
Saturday	:		:			
Sunday	:		:			
28	:	509.5	:	--	17	35.5
29	:	295	:	--	8	16
30	:	410.5	:	--	25	30.5
31	:	518.5	:	--	19	30.5
Total	:		:			
July '58	:	4,606.5	:	35.5	279.5	537.0
June '58	:	3,521.5	:	204.5	371.0	410.0
July '57	:	4,009.5	:	57.5	705.0	838.0

Table 6. - Cotton: Volume of trading, New Orleans Cotton Exchange,
July 1958 -- Continued

Date	Future				
	1958 Mar.	1958 May	1958 July	1958 Oct.	1958 Dec.
1958 July	<u>100</u> bales	<u>100</u> bales	<u>100</u> bales	<u>100</u> bales	<u>100</u> bales
1	26	21.5	13	87	30
2	5	3.5	4	3	--
3	11.5	30	1	20	--
Holiday					
Saturday					
Sunday					
7	17	8	8	16.5	3
8	38	35	28	58	4
9	16	9	10	66	--
10	34.5	24.5	9	28	2
11	48.5	7	1	15	.5
Saturday					
Sunday					
14	18	15	12	60	21
15	34	46	98	36	42
16	10	18.5	62	108	25
17	23	18	36.5	44	--
18	20	23	10	28	10
Saturday					
Sunday					
21	25	59	7	30	--
22	8	11	.5	14	4
23	10	26.5	19	86	4
24	9	15	5	31	7
25	14	49.5	33	142	33
Saturday					
Sunday					
28	57	106	78	184	32
29	12.5	50	35.5	132	41
30	60.5	79.5	52	123	40
31	75.5	57	61.5	170	105
Total					
July '58	573.0	712.5	584.0	1,481.5	403.5
June '58	633.5	459.0	355.5	868.5	219.5
July '57	273.0	361.5	513.5	1,061.5	199.5

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
July 1958

Date	All Futures	Future		
		1958 July	1958 Oct.	1958 Dec.
1958 July	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>	100 <u>bales</u>
1	2,303.5	24	305	306
2	2,302	22.5	305	304
3	2,283	21.5	305	301
Holiday				
Saturday				
Sunday				
7	2,266.5	21.5	303.5	288
8	2,259.5	21.5	302.5	283
9	2,261.5	14.5	302.5	282
10	2,272.5	14.5	303.5	283
11	2,274	12	302.5	286
Saturday				
Sunday				
14	2,275	4	304.5	300
15	2,242.5	2	309	319
16	2,260.5	2	312	342
17	2,221	--	308	340
18	2,193	--	304	338
Saturday				
Sunday				
21	2,148	--	304	343
22	2,149	--	304	349
23	2,088	--	292.5	340
24	2,081	--	286.5	347
25	2,100	--	280	343
Saturday				
Sunday				
28	2,167	--	283	346.5
29	2,225.5	--	283	343.5
30	2,210	--	264	342
31	2,304	--	259.5	335

Table 7. - Cotton: Open contracts reported by clearing members,
New Orleans Cotton Exchange,
July 1958 -- Continued

Date	Future				
	1959	1959	1959	1959	1959
	Mar.	May	July	Oct.	Dec.
1958	100	100	100	100	100
July	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
1	298	448.5	332.5	391	198.5
2	299	449.5	332.5	391	198.5
3	297	450.5	332.5	377	198.5
Holiday					
Saturday					
Sunday					
7	299	452.5	336.5	367	198.5
8	306	465.5	347.5	335	198.5
9	310	467.5	348.5	338	198.5
10	317	470.5	348.5	337	198.5
11	316.5	469.5	348.5	341	198
Saturday					
Sunday					
14	313.5	470.5	345.5	339	198
15	320.5	444.5	306.5	351	190
16	324.5	447.5	292.5	350	190
17	324.5	442.5	278	338	190
18	318.5	442.5	277	329	184
Saturday					
Sunday					
21	305.5	412.5	272	327	184
22	301.5	408.5	272	329	185
23	296.5	403	272	303	181
24	291.5	401	270	304	181
25	289.5	399.5	261	337	190
Saturday					
Sunday					
28	291.5	355.5	273	428.5	189
29	298	363.5	251	494.5	192
30	279	358.5	260	515.5	191
31	288.5	363.5	286	553.5	218

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
July 1958

(100-bale contract)

Date	1958 July Future			1958 October Future		
	High	Low	Closing	High	Low	Closing
1958						
July	cents	cents	cents	cents	cents	cents
1	36.19	36.17	36.17b-18a	36.53	36.48	36.46b-48a
2	36.13	36.13	36.07b-15a	36.51	36.46	36.51
3			36.15b-29a			36.57b-59a
Holiday						
Saturday						
Sunday						
7			37.15b-21a	36.64	36.55	36.60b-62a
8			36.10b-26a	36.60	36.59	36.58b-59a
9	36.23	36.20	36.19b-27a	36.67	36.64	36.65b-67a
10	36.08	36.07	36.07b-25a	36.68	36.67	36.60b-62a
11	36.15	36.15	36.15b-30a	36.64	36.60	36.59b-61a
Saturday						
Sunday						
14	36.35	36.13	36.13b-40a	36.68	36.66	36.68
15	36.44	36.32	36.32	36.83	36.75	36.81
16				36.86	36.70	36.73b-75a
17				36.83	36.79	36.82b-83a
18				36.82	36.75	36.77b-78a
Saturday						
Sunday						
21						36.64b-66a
22				36.62	36.62	36.63b-65a
23				36.62	36.52	36.53b-54a
24				36.59	36.50	36.55b-57a
25				36.58	36.39	36.43b-45a
Saturday						
Sunday						
28				36.37	36.25	36.27b-29a
29				36.31	36.27	36.27-28
30				36.23	36.16	36.15b-17a
31				36.31	36.08	36.24b-26a

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
July 1958 -- Continued

(100-bale contract)							
Date	1958 December Future			1959 March Future			
	High	Low	Closing	High	Low	Closing	
1958							
July	cents	cents	cents	cents	cents	cents	
1	36.74	36.68	36.68	36.98	36.87	36.88b-90a	
2	36.78	36.69	36.75b-76a	37.02	36.94	36.99b-37.00a	
3	36.83	36.83	36.81b-83a	37.09	37.04	37.04-05	
Holiday							
Saturday							
Sunday							
7	36.91	36.82	36.88b-90a	37.15	37.05	37.11b-13a	
8	36.92	36.85	36.86b-87a	37.19	37.08	37.15	
9	36.98	36.78	36.92	37.22	37.08	37.16	
10	37.03	36.90	36.90	37.31	37.22	37.21b-22a	
11	36.90	36.87	36.87	37.26	37.19	37.22	
Saturday							
Sunday							
14	36.95	36.90	36.90b-91a	37.29	37.22	37.24b-25a	
15	37.05	37.00	37.01	37.42	37.35	37.39	
16	37.01	36.90	36.96	37.42	37.28	37.34b-37a	
17	37.04	36.99	36.99b-37.01a	37.43	37.39	37.38b-40a	
18	37.00	36.93	36.96	37.38	37.30	37.36b-38a	
Saturday							
Sunday							
21	36.89	36.84	36.84b-86a	37.33	37.15	37.22b-24a	
22	36.84	36.78	36.84b-86a	37.21	37.18	37.22b-24a	
23	36.83	36.74	36.74b-75a	37.12	37.10	37.10b-12a	
24	36.80	36.71	36.78b-79a	37.19	37.10	37.17b-19a	
25	36.79	36.64	36.68b-70a	37.07	37.00	37.05b-07a	
Saturday							
Sunday							
28	36.61	36.46	36.50-52	36.94	36.81	36.81b-82a	
29	36.54	36.49	36.51	36.92	36.86	36.87b-89a	
30	36.48	36.36	36.39b-41a	36.81	36.65	36.67b-69a	
31	36.53	36.36	36.50b-52a	36.81	36.58	36.78	

Table 8. - Cotton: High, low and closing prices per pound,
New Orleans Cotton Exchange,
July 1958 -- Continued

(100-bale contract)

Date	1958 May Future			1959 July Future		
	High	Low	Closing	High	Low	Closing
	cents	cents	cents	cents	cents	cents
1958						
July						
1	36.80	36.78	36.78b-80a	35.93	35.90	35.88b-90a
2	36.86	36.82	36.86b-88a	35.92	35.85	35.86b-88a
3	36.95	36.91	36.92-93	35.88	35.88	35.92b-93a
Holiday						
Saturday						
Sunday						
7	37.05	36.88	37.00b-02a	36.01	35.93	36.01
8	37.14	36.99	37.07b-09a	36.10	36.02	36.05b-06a
9	37.12	37.03	37.08b-10a	36.20	36.00	36.16b-18a
10	37.25	37.15	37.12b-14a	36.30	36.23	36.22b-23a
11	37.14	37.09	37.12b-14a	36.27	36.27	36.22b-24a
Saturday						
Sunday						
14	37.21	37.16	37.15b-17a	36.42	36.35	36.38b-40a
15	37.44	37.24	37.41b-43a	36.75	36.49	36.72b-74a
16	37.50	37.35	37.43b-44a	36.82	36.64	36.73
17	37.55	37.48	37.52b-54a	36.95	36.77	36.92
18	37.50	37.42	37.46b-48a	36.87	36.78	36.77b-79a
Saturday						
Sunday						
21	37.43	37.23	37.29b-31a	36.67	36.53	36.62b-64a
22	37.26	37.25	37.29b-31a	-----	-----	36.59b-61a
23	37.20	37.14	37.15	36.50	36.43	36.42b-44a
24	37.22	37.11	37.20	36.44	36.38	36.48b-50a
25	37.18	37.01	37.09b-11a	36.35	36.11	36.13b-15a
Saturday						
Sunday						
28	36.90	36.70	36.70	35.88	35.49	35.48b-50a
29	36.94	36.81	36.84b-86a	35.82	35.62	35.75b-77a
30	36.77	36.53	36.53-57	35.53	35.22	35.23
31	36.68	36.44	36.63	35.49	35.13	35.38b-40a

Table 8. - Cotton: High, low and closing prices per pound,,
New Orleans Cotton Exchange
July 1958 -- Continued

(100-bale contract)							
Date	1959 October Future			1959 December Future			
	High	Low	Closing	High	Low	Closing	
1958							
July	cents	cents	cents	cents	cents	cents	
1	34.28	34.17	34.20b-22a	34.28	34.17	34.20b-22a	
2	34.33	34.23	34.22b-23a	-----	-----	34.22b-23a	
3	34.28	34.21	34.26-27	-----	-----	34.26b-27a	
Holiday							
Saturday							
Sunday							
7	34.34	34.24	34.31b-34a	34.29	34.29	34.32b-35a	
8	34.40	34.25	34.37	34.37	34.37	34.37	
9	34.45	34.26	34.42b-44a	-----	-----	34.42b-45a	
10	34.61	34.39	34.52b-55a	34.46	34.46	34.52b-55a	
11	34.65	34.57	34.62b-64a	-----	-----	34.60b-62a	
Saturday							
Sunday							
14	34.93	34.69	34.75	34.75	34.72	34.72	
15	35.16	34.92	35.15-16	35.20	34.96	35.18b-21a	
16	35.54	35.14	35.40	35.58	35.22	35.48b-50a	
17	35.62	35.40	35.60b-62a	-----	-----	35.66b-69a	
18	35.52	35.40	35.45	35.54	35.50	35.47b-49a	
Saturday							
Sunday							
21	35.31	35.11	35.22	-----	-----	35.24b-26a	
22	35.21	35.10	35.13	35.22	35.15	35.15	
23	35.01	34.81	34.81	34.88	34.88	34.80b-82a	
24	34.98	34.70	34.93b-95a	34.92	34.72	34.93b-95a	
25	34.86	34.28	34.30	34.63	34.25	34.25b-27a	
Saturday							
Sunday							
28	33.75	33.30	33.30	33.45	33.24	33.26	
29	33.72	33.41	33.65	33.69	33.41	33.64b-66a	
30	33.48	33.01	33.11	33.38	33.04	33.10	
31	33.38	32.88	33.07	33.33	32.87	33.01b-03a	

Table 9. - Cotton: Volume of trading and month-end open contracts,
all futures combined on the Chicago Board of Trade,
by months, 1955-56 to 1957-58

Month	Cumulative volume of trading				Month-end open contracts		
	1945-46						
	1954-55						
	Average	1955-56	1956-57	1957-58	1955-56	1956-57	1957-58
	100	100	100	100	100	100	100
	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>	<u>bales</u>
August	1,206	150	127	55	116	67	25
September	2,693	365	180	78	103	53	29
October	4,204	568	250	117	121	68	32
November	5,355	765	294	157	129	72	28
December	6,460	925	394	202	93	84	30
January	7,943	1,053	423	345	80	82	50
February	9,701	1,124	483	439	79	41	48
March	11,526	1,228	513	504	79	47	57
April	13,452	1,280	547	632	81	27	64
May	15,110	1,373	561	680	31	22	54
June	16,549	1,390	586	762	23	28	43
July	17,737	1,489	625	894	57	27	47

Table 10. - Cotton: Commitments of large traders,
all contract markets /1 combined,
June 30, 1958 and July 31, 1958

(In hundreds of bales)						
Class <u>/2</u>	June 30, 1958		July 31, 1958		Net change	
	Long	Short	Long	Short	Long	Short
<u>Large traders</u>						
Speculative:						
Long or short only	1,131	150	823	399	-308	+249
Long and short (straddling)	1,618	1,648	1,642	1,642	- 6	- 6
Total	2,779	1,798	2,465	2,041	-314	+243
Hedging	2,182	3,933	2,724	4,144	+542	+211
Total reported by large traders	4,961	5,731	5,189	6,185	+228	+454
<u>Small traders</u>						
Speculative and hedging	8,233.5	7,463.5	8,066	7,070	-167.5	-393.5
Total commitments (open contracts)						
All contract markets	13,194.5	13,194.5	13,255	13,255	+ 60.5	+ 60.5
Percent of total commitments held by:						
Large traders	37.6	43.4	39.1	46.7	+1.5	+3.3
Small traders	62.4	56.6	60.9	53.3	-1.5	-3.3

/1 New York Cotton Exchange, New Orleans Cotton Exchange and the Chicago Board of Trade.

/2 The commitments of large traders, those holding positions of 5,000 bales or more in one future on one market, are shown as classified by them in regular reports to the Commodity Exchange Authority. The commitments of small traders are derived by subtracting reporting traders' commitments from total commitments, and include both speculative and hedging positions.

Table 11. - Grade and staple of cotton delivered in settlement of the 1958 July future on the New York and New Orleans Cotton Exchanges

Grade	29/32"	15/16"	31/32"	1"	1-1/32"	1-1/16"	Total
						& Up	
<u>RAIN-GROWN</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
<u>White</u>							
Good Middling	9	9	5	3	0	0	26
Strict Middling	119	1,342	957	384	58	39	2,899
Middling	205	1,747	1,123	757	328	206	4,366
Strict Low Middling	132	617	830	1,079	859	196	3,713
Low Middling	16	126	181	592	688	189	1,792
<u>Spotted</u>							
Good Middling	0	4	1	0	0	0	5
Strict Middling	50	59	52	92	37	14	304
<u>NON-RAIN-GROWN</u>							
<u>White</u>							
Good Middling	0	0	0	0	0	0	0
Strict Middling	0	0	0	0	0	0	0
Middling	0	0	0	0	0	0	0
Strict Low Middling	0	0	0	0	0	0	0
Low Middling	0	0	0	0	0	0	0
<u>Spotted</u>							
Good Middling	0	0	0	0	0	0	0
Strict Middling	0	0	0	0	0	0	0
Total	531	3,904	3,149	2,907	1,970	644	13,105

Table 12. - Distribution of deliveries in settlement of the 1958 July future by delivery point on the New York and New Orleans Cotton Exchanges

Delivery Point	New York	New Orleans	
		100-bale contract	50-bale contract
	<u>Bales</u>	<u>Bales</u>	<u>Bales</u>
Houston	7,138	483	0
Galveston	3,795	192	47
New Orleans	1,053	0	0
Mobile	196	0	0
New York	0	0	0
Savannah	0	0	0
Charleston	201	0	0
Total	12,383	675	47

Table 13. - Number of notices issued and number of times transferred in settlement of the 1958 July future, New York and New Orleans Cotton Exchanges

	New York	New Orleans	
		100-bale contract	50-bale contract
Number of notices issued	130	7	1
Number of times notices transferred	293	14	0

United States Department of Agriculture
COMMODITY EXCHANGE AUTHORITY
Rodger R. Kauffman, Administrator

Field Offices

Chicago 4, Illinois

Charles E. Robinson, In Charge
1200 Board of Trade Building

Kansas City 6, Missouri

L. E. Wolf, In Charge
854 Board of Trade Building

Minneapolis 15, Minnesota

Gerald J. Swoboda, In Charge
510 Grain Exchange Building

New Orleans 12, Louisiana

W. D. Espy, In Charge
308 Cotton Exchange Building

New York 4, New York

Roy Tipton, In Charge
Room 202, 44 Beaver Street

Markets Supervised

Chicago Board of Trade
Chicago Mercantile Exchange
Chicago Open Board of Trade
Milwaukee Grain Exchange
Portland Grain Exchange
San Francisco Grain Exchange
Seattle Grain Exchange

Kansas City Board of Trade

Duluth Board of Trade
Minneapolis Grain Exchange

Memphis Board of Trade
Clearing Association
New Orleans Cotton Exchange

New York Cotton Exchange
New York Mercantile Exchange
New York Produce Exchange
Wool Associates of the New York
Cotton Exchange, Inc.

